

FORM OF COMMITMENT

FOR ELIGIBLE INVESTORS ONLY



BOOK BUILD PERIOD	
OPENS	CLOSES
6 September 2016	15 September 2016

UP TO ₦20,000,000,000 [.]% FIXED RATE BOND SERIES 1 (2016/2023)
UNDER THE ₦50,000,000,000 WEMA FUNDING SPV PLC DEBT ISSUANCE PROGRAMME

LEAD ISSUING HOUSE



UNION CAPITAL MARKETS LIMITED
RC 370890

JOINT ISSUING HOUSES



OFFERING BY THE WAY OF BOOK BUILD

Orders must be made in accordance with the instructions set out in this Supplementary Prospectus. Investors must carefully follow all instructions as applications which do not comply with the instructions may be rejected. If in any doubt, consult your Stockbroker, Accountant, Banker, Solicitor or any professional adviser for guidance.

Please complete all relevant sections of this form (USING BLOCK LETTERS WHERE APPLICABLE)																					
QUALIFIED INVESTORS (PLEASE TICK)✓				DATE (DD/MM/YYYY)				CONTROL No: (FOR REGISTRARS' USE ONLY)													
<input type="checkbox"/>	High Net worth Investors				/		/	2	0	1	6										
<input type="checkbox"/>	Fund Manager	DECLARATION																			
<input type="checkbox"/>	Pension Fund Administrator	I/We hereby confirm that I am/we are eligible persons to participate in this Bond Issue in accordance with applicable SEC Rules and Regulations.																			
<input type="checkbox"/>	Insurance Companies	I/we hereby irrevocably undertake and confirm my/our Order(s) for the Bonds equivalent to my/our Participation Amount(s) set out below at the Coupon Rate to be discovered through the Book Building Process.																			
<input type="checkbox"/>	Investment / Unit Trusts																				
<input type="checkbox"/>	Multilateral / Bilateral Inst.																				
<input type="checkbox"/>	Market Makers	I/We authorize you to enter my/our name on the Register of Holders as holders of the Bond that may be allotted to me/us and to register my/our address as given below																			
<input type="checkbox"/>	Staff Schemes																				
<input type="checkbox"/>	Trustees/Custodians	I/We note that the Issuer and the Issuing Houses/Book Runners are entitled in their absolute discretion to accept or reject this Order.																			
<input type="checkbox"/>	Banks																				
<input type="checkbox"/>	Stock-Broking Firms	I/we agree to accept the Participation Amount as may be allocated to me /us subject to the terms of this Red Herring Prospectus.																			
<input type="checkbox"/>	Hedge Fund																				
<input type="checkbox"/>	Resident Corporate Investors																				
<input type="checkbox"/>	Non Resident Investors																				

PARTICIPATION DETAILS (The Participation Amount(s) and the Bid Coupon Rate(s) being offered must be indicated in the boxes below)

Participants have the option to make a maximum of three (3) orders on the Commitment Form. Each option shall be regarded as a separate application and will not be considered as multiple applications. All orders must be for a minimum of ₦20 million (Twenty Million Naira) and in multiple of ₦5 million (Five Million Naira) thereafter.

ORDER 1

PARTICIPATION AMOUNT (Minimum amount of ₦20 million and in multiples of ₦5 million)												BID COUPON RATE	
IN FIGURES	₦												
IN WORDS													

ORDER 2

PARTICIPATION AMOUNT (Minimum amount of ₦20 million and in multiples of ₦5 million)												BID COUPON RATE	
IN FIGURES	₦												
IN WORDS													

ORDER 3

PARTICIPATION AMOUNT (Minimum amount of ₦20 million and in multiples of ₦5 million)												BID COUPON RATE	
IN FIGURES	₦												
IN WORDS													

FORM OF COMMITMENT(REVERSE SIDE)

PARTICIPANT DETAILS (INDIVIDUAL/CORPORATE/JOINT) Please use one box for one alphabet leaving one box blank between first word and second)

SURNAME/CORPORATE NAME																																							
FIRST NAME (FOR INDIVIDUALS ONLY)																									OTHER NAMES (FOR INDIVIDUALS ONLY)														
JOINT APPLICANT'S FIRST NAME (IF APPLICABLE)																									OTHER NAMES (FOR JOINT APPLICANT ONLY)														
CONTACT PERSON (FOR CORPORATE APPLICANT/NEXT OF KIN FOR INDIVIDUAL APPLICANT)																																							
ADDRESS IN FULL (PLEASE DO NOT REPEAT APPLICANT(S)' NAME). POST BOX NO. ALONE IS NOT SUFFICIENT																																							
																									TEL														
CITY										STATE										E-MAIL																			

ALLOTMENT PREFERENCE

Please tick in the box to indicate allotment preference Certificate / Electronic (Book Entry)

E- ALLOTMENT DETAILS (FOR BOOK – ENTRY ALLOTMENTS ONLY)

Please credit my/our CSCS account as detailed below to the extent of the Bonds allotted:

PARTICIPANT'S CSCS ACCOUNT NO:		CHN (CLEARING HOUSE NUMBER)	
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NAME OF STOCKBROKING FIRM:

BANK DETAILS (FOR E-PAYMENTS)

BANK NAME		BRANCH	
ACCOUNT NO:		CITY/STATE	

SIGNATURES:

SIGNATURE	2ND SIGNATURE (CORPORATE / JOINT)	SEAL & RC. NO.
NAME OF AUTHORIZED SIGNATORY (Corporate Only)	NAME OF AUTHORIZED SIGNATORY (Corporate / Joint)	
DESIGNATION (Corporate Only)	DESIGNATION (Corporate Only)	

STAMP OF RECEIVING AGENT

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(ISSUING HOUSES/BOOK RUNNERS TO THE ISSUE ONLY)